

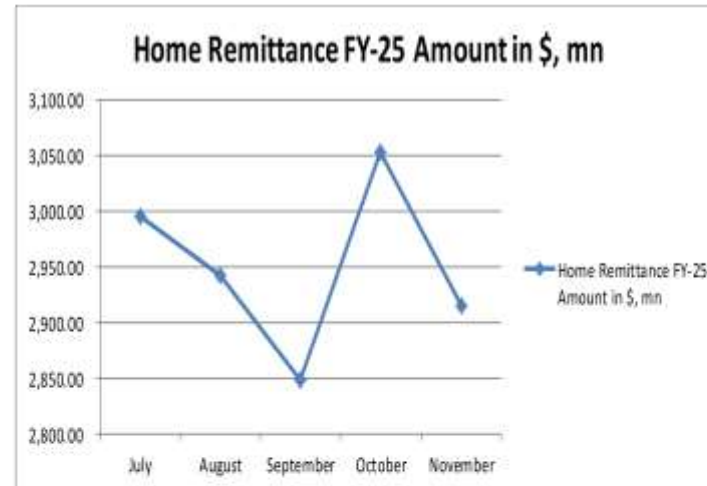
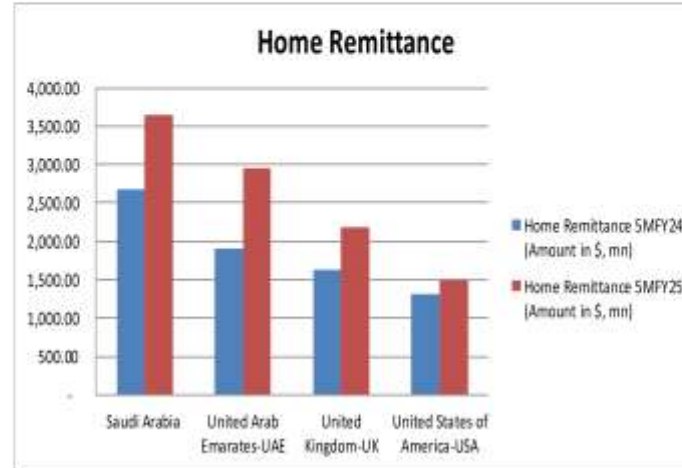
12th December 2024

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	29-Nov-24	USD bn	16.62	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06	
Net International Reserves-NIR (EST)	29-Nov-24	USD bn	(18.85)	
Kerb USD/PKR-Buying/Selling Avg. Rate	12-Dec-24	Rs	278.50	
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65	
Net Roshan Digital Account-RDA	Sep 20 to 4MFY25	USD bn	1.59	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	5-Dec-24	bps	322.91	
General Head Line CPI-YoY	Nov, 2024	%	4.90	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Nov, 2024	%	10.90	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Nov, 2024	%	8.90	
Core CPI-20% Weighted Trimmed-Rural-YoY	Nov, 2024	%	7.80	
Core CPI-20% Weighted Trimmed-Urban-YoY	Nov, 2024	%	7.50	
General Head Line CPI-Rural-YoY	Nov, 2024	%	4.30	
General Head Line CPI-Urban-YoY	Nov, 2024	%	5.20	
General Head Line CPI-MoM	Nov, 2024	%	0.50	
Average CPI	5MFY25	%	7.94	
PAK CPI-YoY minus US CPI-YoY	4.90-2.60	%	2.30	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 29 Nov 24	%	(0.59)	
Net Govt. Sector Borrowing	1 Jul 23 To 29 Nov 24	Rs bn	(2,232.04)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 29 Nov 24	Rs bn	(2,018.63)	
Private Sector Credit-PSC	1 Jul 23 To 29 Nov 24	Rs bn	1,148.58	
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	15.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00	
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00	
1-Year KIBOR minus 1-Year LIBOR	12.09-5.96	%	6.13	
FX-Economic Data				
Foreign Direct Investment-FDI	4MFY-25	USD mn	904.30	
Home Remittance	5MFY-25	USD bn	14,766	
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)	
CAB-S/(D)	4MFY-25	USD mn	218.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	215.54	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	283.77	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

ECONOMIC DATA

✓ Home Remittance for 5MFY25



✓ Pakistan Investment Bonds-PIBs When-Issue Yields-%

Date 12-Dec-24		
Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield %	
	Bid	Ask
2-Yrs	12.25	12.15
3-Yrs	12.20	12.10
5-Yrs	12.30	12.10
10-Yrs	-	-

Interbank READY Rates- PKR-Rs		12-Dec-24	
Open	278.23	Last Day Close	
Close	278.23	278.17	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.025	0.0176	5.05%
2-Week	0.050	0.0341	5.13%
1-Month	0.075	0.0233	5.05%
2-Month	0.450	0.0275	5.83%
3-Month	1.000	0.0122	6.42%
4-Month	1.800	0.0456	7.01%
5-Month	2.600	0.0484	7.45%
6-Month	3.700	0.0581	7.86%
9-Month	8.000	0.0201	9.59%
1-Year	12.000	(0.1228)	10.21%
MONEY Market- MM Over-Night- O/N Rates-%		12-Dec-24	
Open	15.75	Last Day Close-LDC	
High	15.90		
Low	15.50	15.00	
Close	15.50		
KIBOR AND PKRV RATES (%)		11-Dec-24	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	13.32	13.34	
3-M	12.17	11.95	
6-M	12.14	11.86	
12-M	11.82	11.73	
Pakistan Investment Bonds-PIB's			
Period	21-Nov-24	12-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.0500	12.25	12.15
3-Yrs	12.5000	12.20	12.10
5-Yrs	12.7880	12.25	12.10
10-Yrs	12.8380	12.10	12.00
15-yrs*		11.98	
20-yrs*	-	11.98	
Market Treasury Bills-MTB			
Tenor	12-Dec-24	12-Dec-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	11.9999	11.95	11.75
6-M	11.9999	11.95	11.85
12-M	12.2999	12.15	12.05